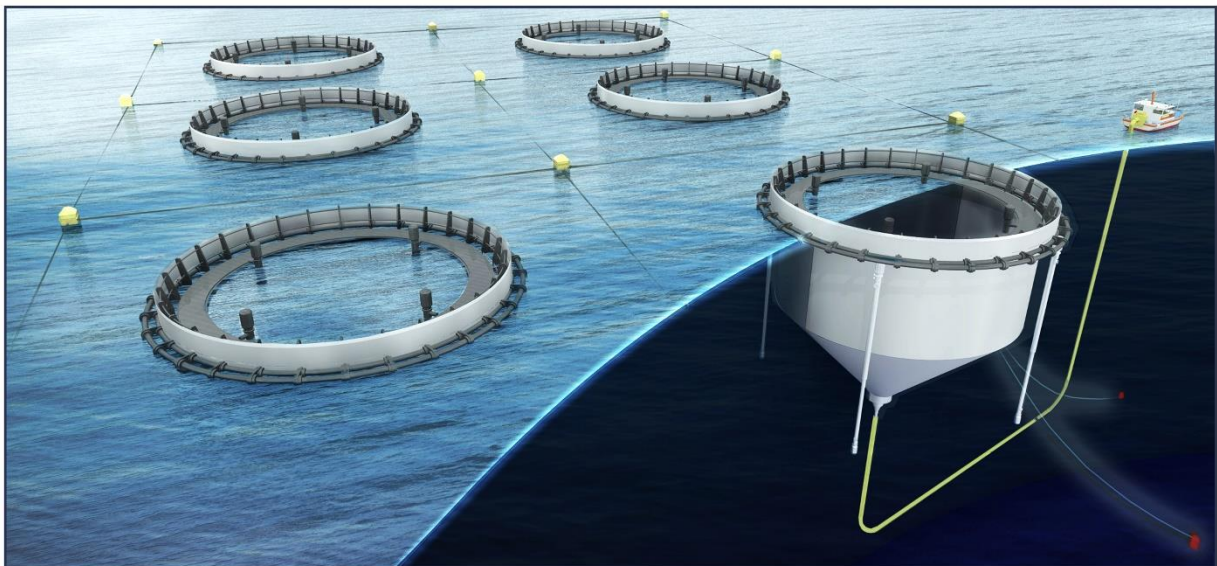


## Developing new salmon farms for Scotland

Simply Blue Aquaculture, part of the *Blue Economy* developer Simply Blue Energy, has been formed to provide a service to the Scottish salmon farming sector. It will do this by consenting and developing salmon farming sites in a joint venture with the salmon farmer, funding and installing the required structures, and leasing or selling them to salmon farmers as turnkey solutions, ready to be operated.

Initially it will use traditional net structures but in time will introduce new low-impact structures that address regulatory barriers, so accelerating the development of new salmon farms and allowing Scotland to meet its targets of doubling the size of the industry by 2030. The business takes a technology neutral position finding the right technology from third parties for the site and the salmon farmer's operations. These may be semi-closed loop systems inshore or more robust systems for the open sea.



Simply Blue Aquaculture will introduce new capital, new technology and a new business model to the industry delivering a range of benefits for the salmon producers;

- Providing capital and resources at risk, for the development of new sites
- Reducing consenting risks for new sites with new technology
- Introducing new technology to dormant or biomass restricted sites so as to bring them back to full production
- Installation of all equipment on site with suitable performance guarantees
- Provision of capital to improve the capital structuring of the business so that that no upfront capital is required

The aim is to free up salmon producer resources so that they can concentrate on their core skills of fish husbandry and product marketing whilst Simply Blue Aquaculture delivers the infrastructure for growth.